



You don't have to be a large or groundbreaking company to receive funding.

# INVESTING IN NORTHUMBERLAND

NE BUSINESS • NE INVESTMENT • NE FUND

## SUPPORTING NORTHUMBERLAND SMEs

Jason Hobbs, North East Fund



“The importance of Northumberland to the future of the UK’s electric vehicle, offshore, renewables and energy sectors is apparent with new developments like Northumberland Energy Park taking shape.

“This, along with huge success at the Port of Blyth, has enabled more opportunities for SMEs to export and develop new products for emerging clean tech and low carbon markets. The North East Fund has supported several including pioneering EV component designer and manufacturer, AVID Technology. The area is also home to first-class test facilities at ORE Catapult. However, smaller local businesses play a key role in growing successful supply chains, and this offers great opportunities for start-up or scale-up SMEs in a market that is set to get bigger.

“Rural and coastal areas have also seen a boost in relation to tourism and hospitality as ‘staycation’ visitors increasingly flock to Northumberland. This is great for local businesses, especially in more remote areas, enabling traditional cottage industries to continue.

“Being aware of the funding options on offer and how to access them can help any enterprise wanting to take the next step, and we are certainly there to assist any SME in that position, regardless of location.”

IS YOUR COMPANY BASED AT ANY OF THE FOLLOWING TRADING ESTATES? (FOR EXAMPLE:)



- Bassington
- North End (Berwick)
- Haugh Lane (Hexham)
- Admiral
- Northumberland Business Park
- North Seaton
- Bridge End
- Cawledge
- Nelson Park
- Windmill
- Wansbeck
- Willowtree
- Coopies Lane
- Bolam Business Park
- Ferguson Business Park
- Amble Industrial Estate

We can invest in companies such as (but not limited to) tool cutting, sheet metal work and fabrication, plastic moulding and specialist engineering firms, vehicle repair, recovery and road safety services, print, signage and packaging suppliers, trades such as plumbing, electrics and joinery or professional consultancy services.

Your business, no matter how big or small, plays a vital role in the region’s economy and the local Northumberland community. If you need to take the next steps and grow your company, contact us:

0191 211 2300  
[info@northeastfund.org](mailto:info@northeastfund.org)  
[www.northeastfund.org](http://www.northeastfund.org)

### NOW AWARDED:



Hexham-based family business, Troynorth, received **£30,000** from the Small Loan Fund to help develop new high-end products for the interior design industry.



### NOW AWARDED:



Cenelec Standards Inspections of Cramlington has received **£250,000** to expand its training centre and course offerings. The company inspects electrical and instrument equipment in hazardous areas and is creating two new jobs following the investment.



### NOW AWARDED:



Morpeth-based premium healthy dog food manufacturer, Angell Petco Limited, received **£37,000** from the Small Loan Fund to assist with new stock lines and enhancing its digital and online presence.



European Union  
 European Regional  
 Development Fund



European  
 Investment  
 Bank

## THE FUNDS



Backing small enterprises with big plans. Investment from **£10,000 - £50,000** for those with a clear route to short-term sales.



Up to **£500,000** investment for well-established companies. Bespoke packages to suit requirements.



From **£400,000 - £2m** investment for dynamic, highly-driven companies with strong growth and an established trading history.



Up to **£1m** investment for companies with developing, disruptive business models.



Up to **£500,000** investment for companies with accelerated growth potential.

## EMINENT ENGINEERING



Bedlington's Eminent Engineering has received a total of **£300k** from our Small Loan and Venture Funds. The specialist steel fabrication and metalwork design company now plans to acquire new cutting equipment, as well as create **four new apprenticeship roles and a further eight administration and engineering jobs to deliver on new market opportunities.**

Founded in 2006, Eminent's high-quality products include staircase, handrail, balustrade and mezzanine floor steel components. The team is committed to continuous development which is why MD Paul Milsted opted for funding to help grow the workforce and to invest in new kit. He said,

**“Taking on new employees is costly for SMEs and so we looked into funding options available to us. We had no idea where to start but the North East Fund, NEL and Mercia were incredibly helpful from our first initial enquiry through to providing the loans. We're very much looking forward to business growth in new markets to increase customers and further grow our reach.”**

Visit: [eminentengineering.co.uk](http://eminentengineering.co.uk)

## PROXISMART



A former Dragon's Den contestant whose car parking loyalty app, ParkingPerx, successfully received an offer from Dragon, Jenny Campbell, has received a further **£250k** from the North East Fund.

Chris Reed is the MD of ProxiSmart, an award-winning, Morpeth-based tech company which has developed a loyalty app to reward shoppers spending at high street stores with reduced parking fees and promotions.

The app is used by local authorities including Sunderland City Council to help businesses engage better with customers, increase loyalty and therefore boost high street sales.

Visit: [www.proxismart.co.uk](http://www.proxismart.co.uk)



For details on funding see us at:

**Berwick Workspace**

Boarding School Yard, 90 Marygate,  
Berwick upon Tweed, TD15 1BN

**Wednesday 27 May - 10am-2pm**



SO FAR, WE'VE INVESTED **£4.5m** IN **15** NORTHUMBERLAND COMPANIES.



WE'VE RECEIVED **81** APPLICATIONS FROM THE NORTHUMBERLAND AREA.



**33** COMPANIES ARE RECEIVING BUSINESS ADVICE AND SUPPORT.